

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking System Fund - To account for the revenues and expenses of nine downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, Haymarket, Larson Building, and Lumberworks; and the revenues and expenses of City owned parking lots, leased parking lots, third party owned parking facilities operated for special events, and parking facilities operated on behalf of the West Haymarket Joint Public Agency.

Pinnacle Bank Arena Fund – To account for the operating revenues and expenses of the City-owned arena.

Solid Waste Management Fund - To account for the revenues and expenses of the City-owned landfills.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency ambulance service.

Broadband Enterprise Fund - To account for the revenues generated from broadband franchise fees, conduit lease fees, fiber infrastructure support fees, conduit access permit fees, and other sources arising from the activities associated with a broadband franchise. These resources are to be used to support the construction, maintenance, operations, extensions, and other associated activities of the City's broadband system, as well as to support the City's telecommunication needs.

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
AUGUST 31, 2016

	Golf	Parking System	Pinnacle Bank Arena	Solid Waste Management	Emergency Medical Services	Broadband Enterprise	Total
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 68,092	835,456	4,337,325	340,202	48,373	-	5,629,448
Investments	32,862	5,310,070	-	3,406,022	715,226	-	9,464,180
Receivables (Net of Allowance for Uncollectibles)	-	95,822	121,228	2,088,204	1,391,617	-	3,696,871
Due from Other Funds	-	155,294	5,882	8,664	-	-	169,840
Due from Other Governments	-	9,290	19,047	4,318	-	-	32,655
Inventories	72,059	-	133,100	-	197,156	-	402,315
Prepaid Expenses	-	-	89,910	-	-	-	89,910
Total Current Assets	173,013	6,405,932	4,706,492	5,847,410	2,352,372	-	19,485,219
Noncurrent Assets:							
Investments	19,051	3,078,423	-	1,974,584	414,640	-	5,486,698
Restricted Assets:							
Cash and Cash Equivalents	-	2,903,585	-	160,449	-	-	3,064,034
Investments	-	2,500,974	-	3,691,914	-	-	6,192,888
Receivables	-	4,776	-	10,032	-	-	14,808
Total Restricted Assets	-	5,409,335	-	3,862,395	-	-	9,271,730
Capital Assets:							
Land	1,068,949	10,116,204	-	1,540,452	-	-	12,725,605
Buildings	4,072,888	69,808,799	-	2,076,504	168,363	-	76,126,554
Improvements Other Than Buildings	7,857,763	571,654	-	41,211,522	-	-	49,640,939
Machinery and Equipment	2,931,942	3,751,964	481,424	10,079,837	2,920,612	-	20,165,779
Construction in Progress	14,900	1,394,967	-	3,261,674	-	-	4,671,541
Less Accumulated Depreciation	(10,085,592)	(25,963,387)	(211,553)	(28,181,408)	(1,323,937)	-	(65,765,877)
Total Capital Assets, Net	5,860,850	59,680,201	269,871	29,988,581	1,765,038	-	97,564,541
Total Noncurrent Assets	5,879,901	68,167,959	269,871	35,825,560	2,179,678	-	112,322,969
Total Assets	6,052,914	74,573,891	4,976,363	41,672,970	4,532,050	-	131,808,188
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Loss on Refunding	-	-	-	26,447	-	-	26,447
Deferred Outflows for Pension	-	-	-	-	1,212,812	-	1,212,812
Total Deferred Outflows of Resources	-	-	-	26,447	1,212,812	-	1,239,259
LIABILITIES							
Current Liabilities:							
Accounts Payable	308,942	841,827	276,654	958,325	151,853	87,081	2,624,682
Accrued Liabilities	85,560	15,077	187,781	131,444	192,335	11,281	623,478
Accrued Compensated Absences	81,103	27,881	96,194	124,628	222,181	21,974	573,961
Due to Other Funds	17	1,337	-	1,085	108,626	217,960	329,025
Due to Other Governments	91,318	2,656	118,642	88,451	943	-	302,010
Unearned Revenue	93,528	1,374,026	3,514,031	-	-	-	4,981,585
Accrued Interest	10,884	45,620	-	31,848	1,081	-	89,433
Current Portion of Notes Payable	-	-	200,000	-	-	-	200,000
Current Portion of Capital Lease	337,945	-	-	-	98,328	-	436,273
Current Portion of Long-Term Debt	-	1,320,000	-	795,000	-	-	2,115,000
Total Current Liabilities	1,009,297	3,628,424	4,393,302	2,130,781	775,347	338,296	12,275,447
Noncurrent Liabilities:							
Due to Other Funds	-	-	401,250	-	-	-	401,250
Accrued Compensated Absences	83,126	-	-	53,671	23,402	-	160,199
Notes Payable	-	-	1,200,000	-	-	-	1,200,000
Capital Lease Payable	1,250,430	-	-	-	-	-	1,250,430
Long-Term Debt, Net	-	25,577,168	-	11,392,787	-	-	36,969,955
Accrued Liabilities	50,910	9,256	-	129,590	847,906	13,885	1,051,547
Net Pension Liability	-	-	-	-	3,420,165	-	3,420,165
Accrued Landfill Closure/ Postclosure Care Costs	-	-	-	20,491,000	-	-	20,491,000
Total Noncurrent Liabilities	1,384,466	25,586,424	1,601,250	32,067,048	4,291,473	13,885	64,944,546
Total Liabilities	2,393,763	29,214,848	5,994,552	34,197,829	5,066,820	352,181	77,219,993
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflows for Pension	-	-	-	-	1,134,913	-	1,134,913
NET POSITION							
Net Investment in Capital Assets	4,272,475	35,041,734	269,871	21,015,904	1,666,710	-	62,266,694
Restricted for:							
Debt Service	-	166,747	-	-	-	-	166,747
Capital Projects	-	2,613,429	-	29,478	14,976	-	2,657,883
Unrestricted	(613,324)	7,537,133	(1,288,060)	(13,543,794)	(2,138,557)	(352,181)	(10,398,783)
Total Net Position	\$ 3,659,151	45,359,043	(1,018,189)	7,501,588	(456,871)	(352,181)	54,692,541

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2016

	Golf	Parking System	Pinnacle Bank Arena	Solid Waste Management	Emergency Medical Services	Broadband Enterprise	Total
Operating Revenues							
Charges for Services	\$ 242,181	1,368,422	-	-	6,493,923	-	8,104,526
Fees	3,486,490	14,512	-	7,248,947	-	50,000	10,799,949
Parking Revenue	-	11,124,369	-	-	-	-	11,124,369
Performance Revenue	-	-	6,970,137	-	-	-	6,970,137
Other Operating Revenue	17,045	-	1,759,205	848,941	7,318	-	2,632,509
Total Operating Revenues	<u>3,745,716</u>	<u>12,507,303</u>	<u>8,729,342</u>	<u>8,097,888</u>	<u>6,501,241</u>	<u>50,000</u>	<u>39,631,490</u>
Operating Expenses							
Personal Services	1,593,443	349,778	4,357,525	2,884,252	5,085,455	136,231	14,406,684
Contractual Services	201,769	3,635,987	1,034,820	4,139,465	614,198	160,731	9,786,970
Operation and Maintenance	1,518,592	2,218,014	3,215,868	2,388,936	828,970	105,302	10,275,682
Depreciation	620,899	2,103,641	16,407	2,154,144	307,344	-	5,202,435
Total Operating Expenses	<u>3,934,703</u>	<u>8,307,420</u>	<u>8,624,620</u>	<u>11,566,797</u>	<u>6,835,967</u>	<u>402,264</u>	<u>39,671,771</u>
Operating Income (Loss)	<u>(188,987)</u>	<u>4,199,883</u>	<u>104,722</u>	<u>(3,468,909)</u>	<u>(334,726)</u>	<u>(352,264)</u>	<u>(40,281)</u>
Nonoperating Revenues (Expenses)							
Investment Earnings	(8)	72,116	-	79,082	7,516	83	158,789
Grant Proceeds	-	-	-	15,077	-	-	15,077
Gain (Loss) on Disposal of Capital Assets	25,802	-	-	16,486	(25,570)	-	16,718
Occupation Tax	-	-	-	4,194,442	-	-	4,194,442
Debt Issuance Expense	(5,000)	-	-	-	-	-	(5,000)
Interest Expense and Fiscal Charges	(25,248)	(1,111,418)	(5,903)	(192,245)	(3,754)	-	(1,338,568)
Total Nonoperating Revenues (Expenses)	<u>(4,454)</u>	<u>(1,039,302)</u>	<u>(5,903)</u>	<u>4,112,842</u>	<u>(21,808)</u>	<u>83</u>	<u>3,041,458</u>
Income (Loss) Before Contributions and Transfers	<u>(193,441)</u>	<u>3,160,581</u>	<u>98,819</u>	<u>643,933</u>	<u>(356,534)</u>	<u>(352,181)</u>	<u>3,001,177</u>
Capital Contributions	808,446	33,776	187,183	212,500	14,976	-	1,256,881
Transfers In	-	-	203,040	-	-	-	203,040
Transfers Out	<u>(24,367)</u>	<u>(1,461,048)</u>	<u>-</u>	<u>(1,400,827)</u>	<u>-</u>	<u>-</u>	<u>(2,886,242)</u>
Change in Net Position	<u>590,638</u>	<u>1,733,309</u>	<u>489,042</u>	<u>(544,394)</u>	<u>(341,558)</u>	<u>(352,181)</u>	<u>1,574,856</u>
Net Position - Beginning of Year	<u>3,068,513</u>	<u>43,625,734</u>	<u>(1,507,231)</u>	<u>8,045,982</u>	<u>(115,313)</u>	<u>-</u>	<u>53,117,685</u>
Net Position - Ending	<u>\$ 3,659,151</u>	<u>45,359,043</u>	<u>(1,018,189)</u>	<u>7,501,588</u>	<u>(456,871)</u>	<u>(352,181)</u>	<u>54,692,541</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2016

	Golf	Parking System	Pinnacle Bank Arena	Solid Waste Management	Emergency Medical Services	Broadband Enterprise	Total
Cash Flows from Operating Activities							
Receipts from Customers and Users	\$ 3,743,650	11,076,616	7,842,499	6,943,390	6,446,837	50,000	36,102,992
Receipts from Interfund Services Provided	-	1,386,057	-	163,428	-	-	1,549,485
Payments to Suppliers for Goods and Services	(1,118,177)	(4,987,496)	(3,071,099)	(2,937,791)	(1,087,348)	(178,911)	(13,380,822)
Payments to Employees	(1,532,734)	(340,425)	(4,271,100)	(2,808,325)	(4,564,863)	(89,091)	(13,606,538)
Payments for Interfund Services Provided	(511,041)	(716,491)	(1,118,055)	(521,004)	(422,647)	-	(3,289,238)
Other Receipts	17,045	-	1,759,205	642,419	7,318	-	2,425,987
Net Cash Provided (Used) by Operating Activities	598,743	6,418,261	1,141,450	1,482,117	379,297	(218,002)	9,801,866
Cash Flows from Noncapital Financing Activities							
Occupation Tax	-	-	-	3,878,941	-	-	3,878,941
Transfers from Other Funds	-	-	203,040	-	-	-	203,040
Transfers to Other Funds	(24,367)	(1,461,048)	-	(1,400,827)	-	-	(2,886,242)
Advances from General Fund	1,119,530	-	-	-	-	217,919	1,337,449
Repayment of Advances from General Fund	(1,280,646)	-	(100,000)	-	-	-	(1,380,646)
Grant Proceeds	-	-	-	15,077	-	-	15,077
Principal Payment of Long-Term Debt	-	-	(200,000)	-	-	-	(200,000)
Interest and Fiscal Charges Paid	-	-	(7,370)	-	-	-	(7,370)
Net Cash Provided (Used) by Non-Capital Financing Activities	(185,483)	(1,461,048)	(104,330)	2,493,191	-	217,919	960,249
Cash Flows from Capital and Related Financing Activities							
Additions to Capital Assets	(527,866)	(1,047,755)	-	(4,517,896)	(463,811)	-	(6,557,328)
Capital Contributions	-	33,776	-	212,500	14,976	-	261,252
Proceeds from Sale of Capital Assets	26,302	-	-	61,525	12,094	-	99,921
Proceeds from Long-Term Debt	527,866	-	-	-	-	-	527,866
Principal Payments of Capital Lease	(292,322)	-	-	-	(98,328)	-	(390,650)
Principal Payments of Bonded Debt	-	(1,290,000)	-	(775,000)	-	-	(2,065,000)
Interest and Fiscal Charges Paid	(27,227)	(1,133,219)	-	(397,833)	(4,701)	-	(1,562,980)
Net Cash Used by Capital and Related Financing Activities	(293,247)	(3,437,198)	-	(5,416,704)	(539,770)	-	(9,686,919)
Cash Flows from Investing Activities							
Proceeds from Sale and Maturities of Investments	-	8,726,130	-	9,627,656	1,158,070	-	19,511,856
Purchases of Investments	(51,921)	(9,709,548)	-	(8,089,475)	(1,007,440)	-	(18,858,384)
Interest and Other Receipts	-	52,892	-	52,174	5,288	83	110,437
Net Cash Provided (Used) by Investing Activities	(51,921)	(930,526)	-	1,590,355	155,918	83	763,909
Net Increase (Decrease) in Cash and Cash Equivalents	68,092	589,489	1,037,120	148,959	(4,555)	-	1,839,105
Cash and Cash Equivalents - Beginning	-	3,149,552	3,300,205	351,692	52,928	-	6,854,377
Cash and Cash Equivalents - Ending	\$ 68,092	3,739,041	4,337,325	500,651	48,373	-	8,693,482
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities							
Operating Income (Loss)	\$ (188,987)	4,199,883	104,722	(3,468,909)	(334,726)	(352,264)	(40,281)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	620,899	2,103,641	16,407	2,154,144	307,344	-	5,202,435
Changes in Assets, Deferred Outflows of Resources, Liabilities, and Deferred Inflows of Resources:							
Accounts Receivable and Unbilled Revenues	-	(6,844)	197,394	(360,978)	(47,086)	-	(217,514)
Due from Other Funds	-	14,715	712,275	6,047	-	-	733,037
Due from Other Governments	-	2,135	(339)	6,280	-	-	8,076
Inventories	6,789	-	686	-	2,249	-	9,724
Prepaid Expenses	-	-	(10,195)	-	-	-	(10,195)
Deferred Outflows for Pension	-	-	-	-	258,180	-	258,180
Accounts Payable	101,134	160,594	13,524	161,368	13,618	87,122	537,360
Accrued Liabilities	33,164	3,623	78,581	43,389	133,112	25,166	317,035
Accrued Compensated Absences	6,632	5,730	7,844	12,706	5,918	21,974	60,804
Due to Other Funds	(3,618)	(6,296)	(10,000)	(2,479)	15,373	-	(7,020)
Due to Other Governments	7,751	(4,284)	67,519	13,549	298	-	84,833
Unearned Revenue	14,979	(54,636)	(36,968)	-	-	-	(76,625)
Net Pension Liability	-	-	-	-	51,506	-	51,506
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	2,917,000	-	-	2,917,000
Deferred Inflows for Pension	-	-	-	-	(26,489)	-	(26,489)
Total Adjustments	787,730	2,218,378	1,036,728	4,951,026	714,023	134,262	9,842,147
Net Cash Provided (Used) by Operating Activities	\$ 598,743	6,418,261	1,141,450	1,482,117	379,297	(218,002)	9,801,866
Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:							
Contribution of Capital Assets	\$ 808,446	-	-	-	-	-	808,446
Purchase of Capital Assets on Account	-	324,838	-	634,451	-	-	959,289
Change in Fair Value of Investments	(8)	17,890	-	19,566	2,356	-	39,804
Capitalized Interest included in Capital Asset Additions	-	-	-	158,957	-	-	158,957